



APPLICATION FOR AN ELECTRICITY GENERATION
LICENCE IN TERMS OF THE ELECTRICITY REGULATION
ACT, 2006 (ACT NO. 4 OF 2006).

Please return completed form to the email address below:

GxLicenseApplications@nersa.org.za

Applications that are not sent to this email address will not be accepted by
NERSA.

SECTION A PARTICULARS OF APPLICANT

A1 Full name of applicant (business name) and business registration number

Oslaagte Solar 3 (Pty) Ltd; Reg No: 2022/817922/07

A2 Address of applicant, or in the case of a body corporate, the registered head office

Physical address

20th Floor, Portside Building, 5 Buitengracht Street, Cape Town, Western Cape, 8001

Postal address

20th Floor, Portside Building, 5 Buitengracht Street, Cape Town, Western Cape, 8001

A3 Telephone number of applicant

(021) 202 1230

A4 Fax number of applicant

(N/A)

A5 Email address of applicant

adam.treki@scatec.com

A6 Contact person

First name **Adam**

Surname **Treki**

Telephone No **+27 83 785 2279**

Mobile No **+27 83 785 2279**

Fax No. **N/A**

Email address **adam.treki@scatec.com**

A7 Legal form of applicant

Oslaagte Solar 3 (Pty) Ltd; Reg No: 2022/817922/07

Note to Section A

- 1) State whether the applicant is a local government body, a juristic person established in terms of an act of parliament, a department of state, a company or other legal body.

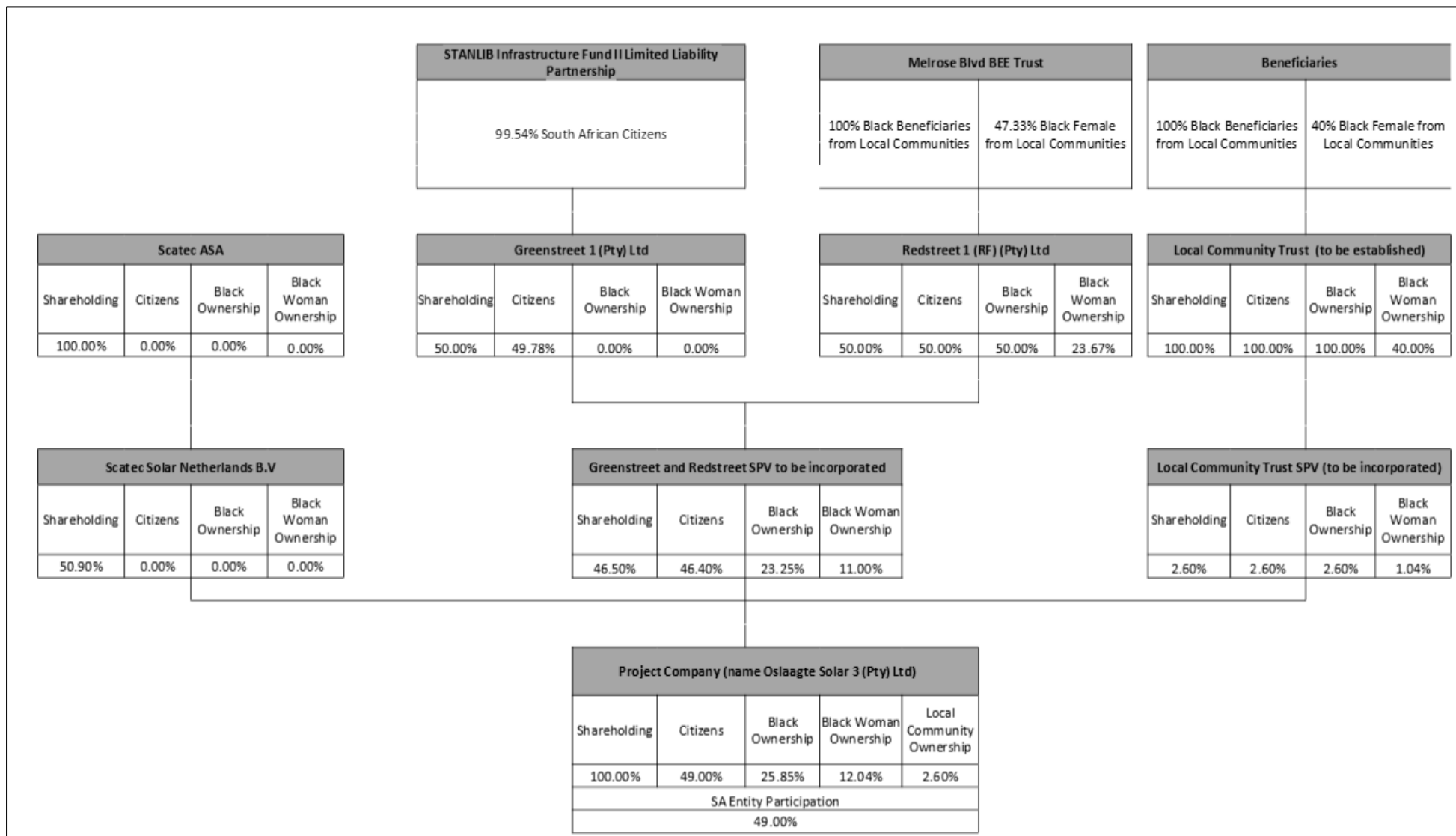
Private Company

- 2) If the applicant is a local government body, attach a copy of the proclamation establishing such body. Where the applicant is a company, the full names of the current directors and the company registration number are required.

Oslaagte Solar 3 (Pty) Ltd**Directors:****Adam Christopher Salem Treki****Alberto Gambacorta****Company Registration No.:****2022/817922/07**

- 3) Also provide shareholding information of the company.

See flow through of shareholding below as submitted as part of the REIPPPPP Bid Window 7 submission.



The project company is an incorporated special purpose vehicle (SPV) namely, Oslaagte Solar 3 Proprietary Limited. The shareholders of the project company at Financial Close of the Project are Scatec Solar Netherlands B.V (50.9%), Greenstreet 1 (Pty) Ltd & Redstreet 1 (RF) (Pty) Ltd (Greenstreet & Redsteert SPV to be Incorporated) (46.5%) and a SPV that is to be incorporated by the Local Community Trust (LCT) (2.6%) which will be established and through which the LCT will hold shares in the SPV.

Scatec Netherlands B.V.

- Scatec Solar Netherlands B.V. is 100% owned by Scatec ASA (“Scatec”), a Norwegian listed renewable energy company and a leader in emerging markets, with 3.9GW of operational PV, Wind and Hydroelectric assets, of which ~1.2GW is located in Africa.
- Scatec is an integrated IPP, an experienced EPC contractor and system integrator with significant experience in developing, financing, designing, constructing, owning, and operating utility scale clean energy infrastructure assets.
- Technology coverage includes PV, BESS, hydro power, hydrogen, floating PV, onshore wind and leased containerised PV plants in several countries around the world. The Scatec group has a global reach through its operations and various partnerships, with corporate headquarters in Oslo, Norway.
- For projects see annexure Section A – Details of Participants

Redstreet 1 (RF) (Pty) Ltd

- Redstreet is a 100% Black Owned Subsidiary of the Melrose Black Economic Empowerment Trust with the sole purpose of making equity investment in infrastructure projects and companies.
- Redstreet owns a stake in Lilitha Solar PV as 75MW facility located in the Northern Cape as well as the projects listed below where both Redstreet and Greenstreet have equity.
- For more details see annexure Section A – Details of Participants

Greenstreet 1 (Pty) Ltd

- Greenstreet is a South African investment company founded with a purpose to invest institutional capital in unlisted equity in SA renewable projects. The business is 100% owned by Stanlib. Greenstreet has participated in 22+ REIPPPP projects.
- For more details see annexure Section A – Details of Participants, and see below list of projects Greenstreet has participated in:

Project	Technology	Size (MW)	Location
Jeffreys Bay	Wind	135	Eastern Cape
De Aar	Solar PV	46	Northern Cape
Droogfontein	Solar PV	46	Northern Cape
Khobab	Wind	138	Northern Cape
Loeriesfontein	Wind	140	Northern Cape
Noupoort	Wind	79	Northern Cape
Noblesfontein	Wind	74	Northern Cape
Pulida	Solar PV	75	Free State
Aggeneys	Solar PV	40	Northern Cape
Konkoonsies	Solar PV	75	Northern Cape
Excelsior	Wind	32	Western Cape
Golden Valley	Wind	118	Eastern Cape
Dyasons Klip 1	Solar PV	86	Northern Cape
Dyasons Klip 2	Solar PV	86	Northern Cape
Sirius 1	Solar PV	86	Northern Cape
Kalkbult	Solar PV	75	Northern Cape
Linde	Solar PV	42	Northern Cape
Dreunberg	Solar PV	75	Eastern Cape
Lilitha	Solar PV	75	Northern Cape
Kouga	Wind	80	Eastern Cape
MRE Prieska	Solar PV	20	Northern Cape
MRE De Aar	Solar PV	10	Northern Cape
Total		1 633	

The Shareholders (Scatec, Greenstreet and Redstreet) have a history of collaboration – see below the list of projects where there is joint shareholding in operational projects:

Project	Technology	Size (MW)	Location
Kalkbult (REIPPP BW1)	PV	75	Northern Cape, South Africa
Dreunberg (REIPPP BW2)	PV	75	Eastern Cape, South Africa
Linde (REIPPP BW2)	PV	40	Northern Cape, South Africa
Upington (REIPPP BW4) Cluster (Dyason's Klip 1 & 2, Sirius)	PV	258	Northern Cape, South Africa
Total		448	

SECTION B COMMENCEMENT DATE OF LICENCE

B1 Desired date from which the licence (if granted) is to take effect

Construction period: 01 May 2026 – 01 May 2028 (Up to 24 months construction)

Licence to be in effect as a condition to reach Financial Close by May 2026.

Note to Section B

- 4) The normal processing time for a licence application is 120 days once all relevant information has been provided and there are no objections received.
- 5) If the applicant intends operating more than one generation station under the proposed licence, please complete separate application forms for each generation station.

SECTION C PARTICULARS OF PROPOSED GENERATION STATION

- C1 Name of generation station
Oslaagte Solar 3
- C2 Geographical location of generation station (please attach maps) and GPS coordinates (x⁰xx'xxx" S, y⁰yy'yyy" E)
27°49'48.61"S, 27°21'16.44"E
- C3 Address of generation station

The Farm Oslaagte 2564, Registration Division Kroonstad, Free State Province, in extent 3068,9071 Hectares and held by Certificate of Consolidated Title Number T12927/2006

The facility is located in the Moghaka Local Municipality in the Fezile Dabi District Municipality, in the Free State Province. The closest town is Kroonstad.
- C4 Contact person at generation station
First name and Surname **Rafiq Ebrahim**
Telephone No **+27 71 604 5773**
Mobile No **+27 71 604 5773**
Fax No **N/A**
Email address **rafiq.ebrahiem@scatec.com**
- C5 Type of generation station (thermal, nuclear, hydro, pumped storage, gas turbine, diesel generator; BESS or other) (Please specify)

Solar Photovoltaic (PV) Facility
- C6 Expected commissioning date for a proposed generation station or at which the station was commissioned (if an existing station). Also state construction period required if applicable.

On or before 01 May 2028; Construction period - 24 months
- C7 The installed capacity (existing and/or planned) of each unit within the generation station (MW)

Existing Capacity (Nameplate rating)

New Build

Planned Capacity (nameplate rating)

240MWac (Contracted Capacity); and 292.64MWdc (Installed Capacity)

- C8 Maximum generation capacity (MW) expected to be available from the generation station and energy to be produced (MWh) over the next 5 years of operation. These estimates should be based on modelling of how the power station will fit into the demand profile of its customers, taking into account the least cost energy purchase consideration and demand management options of customers. The total annual energy produced for the life span of the project will also be included in full in the excel financial model.

YEAR	Max MW	Charging MWh from the grid	Own use MWh	Export (Sales) MWh
2028	240	n/a	3,200	716,838.5
2029	240	n/a	3,200	715,086.1
2030	240	n/a	3,200	713,316.7
2031	240	n/a	3,200	711,524.3
2032	240	n/a	3,200	709,712.0

- C9 State and explain the availability factor and round-trip efficiency (for energy storage systems only).

Capacity Factor of 27% and a Performance Ratio of 88%

Please see the FESR attached under annexure Section C: Project Technical Details

Year	Round Trip Efficiency (%)
N/a	N/a

- C10 Expected future life of the generation station including any planned battery augmentation.

20 Years (PPA Term)

Summary of technical details of the facility including equipment to be used, e.g. batteries, inverters, transformers, charge cycles per year, hours of operation at contracted capacity etc.

Refer to below note and annexures.

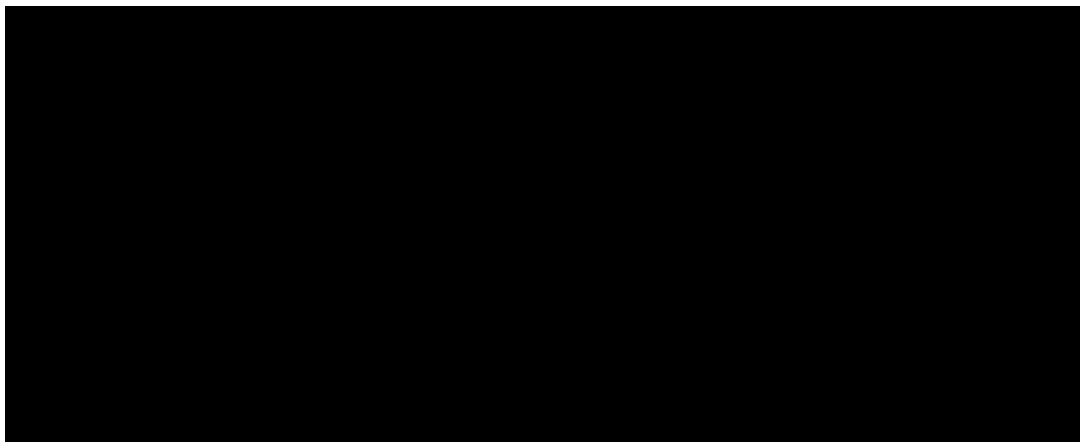
Ancillary services that will be provided by the facility

Refer to below note and annexures

Note to Section C

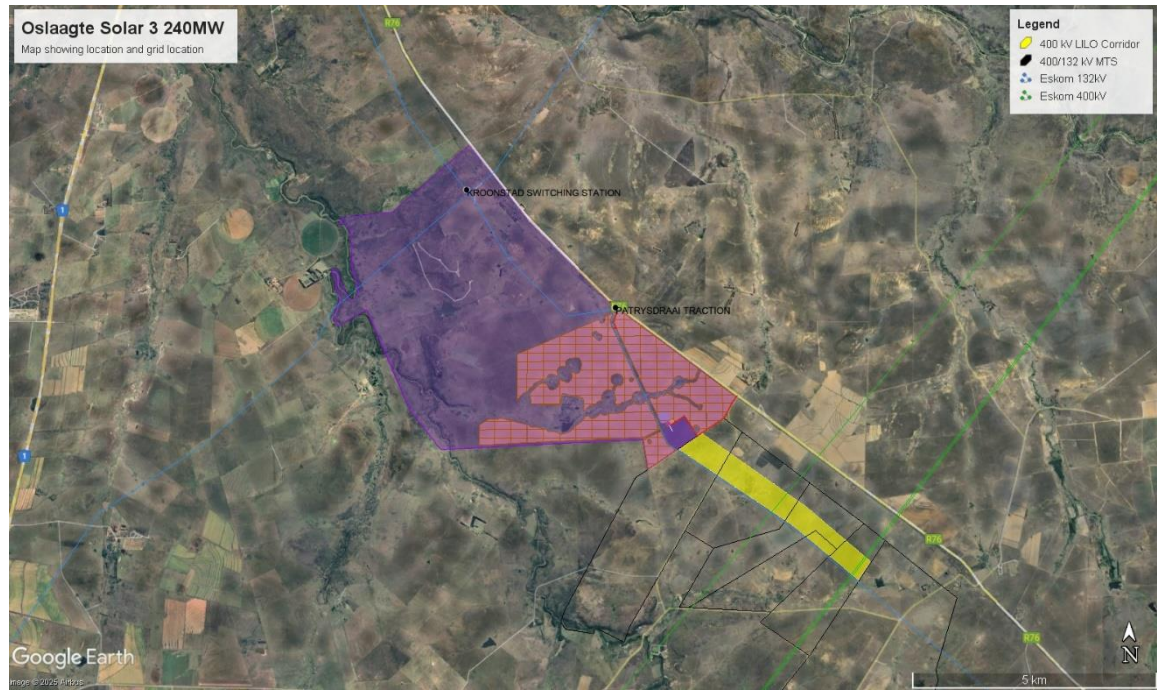
Also provide additional technical information of the project as separate attachments. This should give the technology used, technical feasibility studies e.g. radiation studies for Solar projects or wind studies for Wind projects, connection to the grid arrangements, single line diagrams of the network connection as well as single line diagrams of the generation station, etc. Also attach fuel supply/ wheeling/ connection consents/ agreements where applicable (if you are going to use someone else's network).

This information is also used as technical inputs to the financial model of the project, e.g. solar radiation studies will determine the amount of power that can be generated.



Note that the final design is subject to the financial close process.

The project is located 19km southeast of the town of Kroonstad. See below a high-level locality map of the project.



The facility has undergone extensive design work to maximise production efficiency and provide certainty to the banking case. The facility will produce 716.8385GWh in year one and eventually degrading to 680.1595GWh in year twenty at the end of its PPA term. The below production values have been verified by an independent reviewer (see annexure Section C: Project Technical Details for FESIR) and have been used as the revenue driver in the financial model:

Year (No.)	Forecast Annual Energy Sales at Delivery Point: P50 (MWh)	Forecast Annual Energy Sales at Delivery Point: Banking Case (if applicable) (MWh)
1	716838.5	716838.5
2	715086.1	715086.1
3	713316.7	713316.7
4	711524.3	711524.3
5	709712.0	709712.0
6	707884.3	707884.3
7	706040.3	706040.3
8	704176.5	704176.5
9	702294.3	702294.3
10	700385.4	700385.4
11	698460.6	698460.6
12	696513.7	696513.7
13	694550.1	694550.1
14	692569.1	692569.1
15	690571.5	690571.5
16	688548.5	688548.5
17	686490.8	686490.8
18	684403.3	684403.3
19	682292.5	682292.5
20	680159.5	680159.5

For more detailed information, please find attached in Annexure Section C - Project Technical Details which includes:

1. **A locality map of the Project**
2. **Network Connection SLDs;**
3. **Concept Layout (General Arrangement); and**
4. **Both Forecast Energy Sales and the Independent Review as submitted at bid.**

**SECTION D PARTICULARS OF LONG-TERM ARRANGEMENTS
WITH PRIMARY ENERGY SUPPLIERS**

D1 Name of primary energy supplier/s (mining house, colliery or other fuel supplier) if applicable. For BESS, state the supplier of charging power and the agreed tariff for charging energy.

N/A

D2 Particulars of the contractual arrangements with primary energy supplier if applicable

N/A

Notes to Section D

6) Please provide brief particulars of any long-term agreements entered into with fuel suppliers and copies of such contracts (Signed Fuel Supply Agreements).

N/A

SECTION E MAINTENANCE PROGRAMMES AND DECOMMISSIONING COSTS

E1 Details of any proposed operation and maintenance programmes, including the expected cost and duration thereof, covering the lifespan of the project. Project proposals to state the expected availability, planned outage rate and forced outage rate of the plant over the life span of the project. Additional information may be provided as an attachment.

- **O&M Duration – 20 years**
- **The O&M fee for the first year (2028) in ZAR is [REDACTED] and accumulates with CPI annually over the O&M duration with a base date of April 2025.**
- **The O&M fee for the duration of the project (20 years) in [REDACTED] and accumulates annually over the O&M duration.**
- **O&M Operations contractor is Scatec Renewable Operations (Pty) Ltd. An entity wholly owned by Scatec Solar Netherlands B.V.**
 - **Scatec Renewable Operations (Pty) Ltd is the primary O&M SPV used by Scatec in REIPPPP Bid Window 7. Scatec ASA, through its 100% ownership of Scatec Solar Netherlands, owns 100% of the O&M vehicle.**

E2 Details of any major decommissioning costs expected during the life span of the power station and provided for in the project feasibility study.

- **A decommissioning reserve will be made available after the execution of the PPA through a decommissioning trust/guarantee that ultimately accumulates to [REDACTED] at the life of the project (20 years).**
- **The Project commissioned a 3rd party Decommissioning Cost Letter (Attached in the annexures as Section E – Decommissioning Letter) by a certified expert which was incorporated in the business case of the Project.**

E3 Details of major generation station expansion and modifications planned for in the feasibility study (Dates, Costs in Rands (state year) and description)

N/A

SECTION F CUSTOMER PROFILE

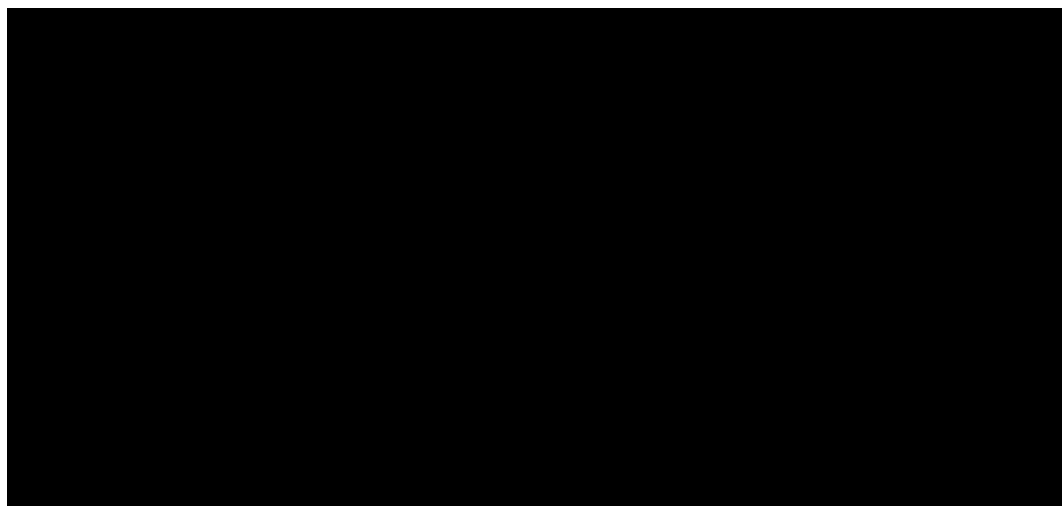
- F1 Particulars of the person or persons to whom the applicant is providing or intends to provide electricity from the generation station. Explain relationship between buyer and seller if any. Please attach the signed Power Purchase Agreement.

National Transmission Company of South Africa (NTCSA)

Please find attached the PPA Draft (issued as part of the REIPPPP BW7 RFP) attached in Annexure Section F – PPA and CEL.

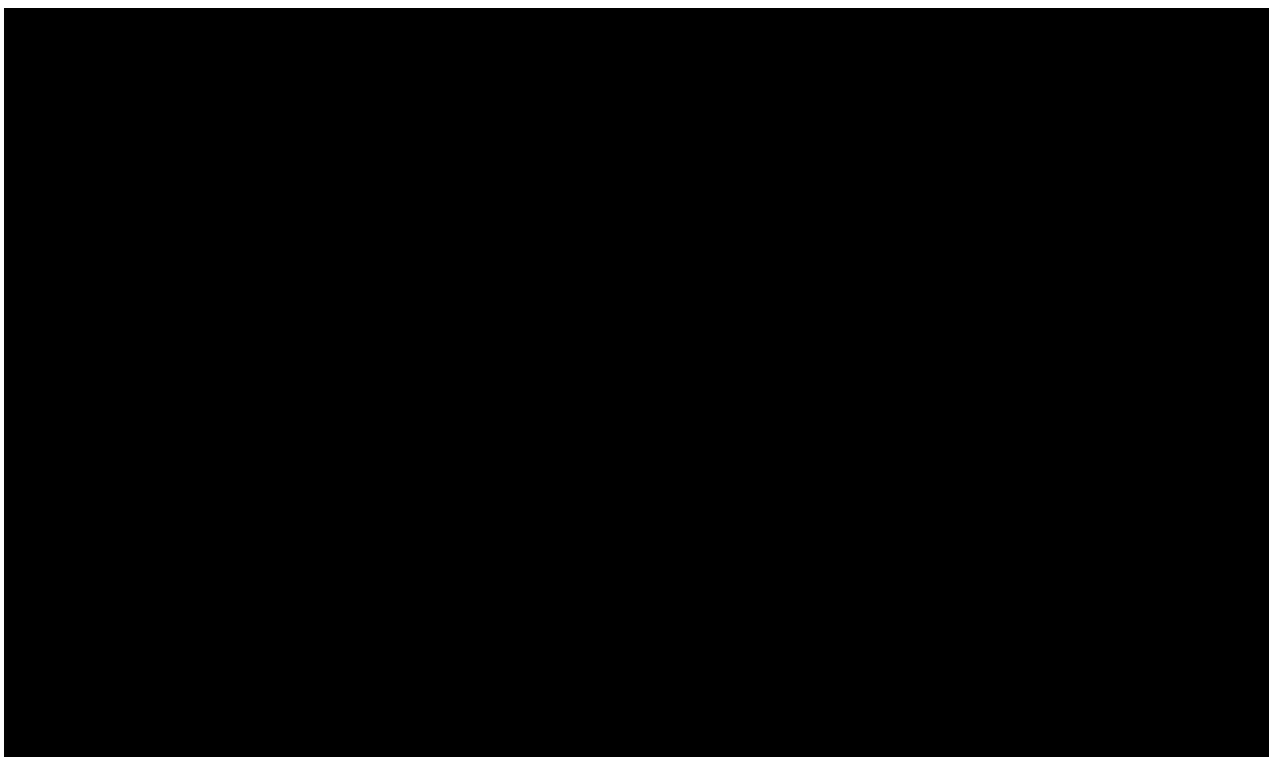
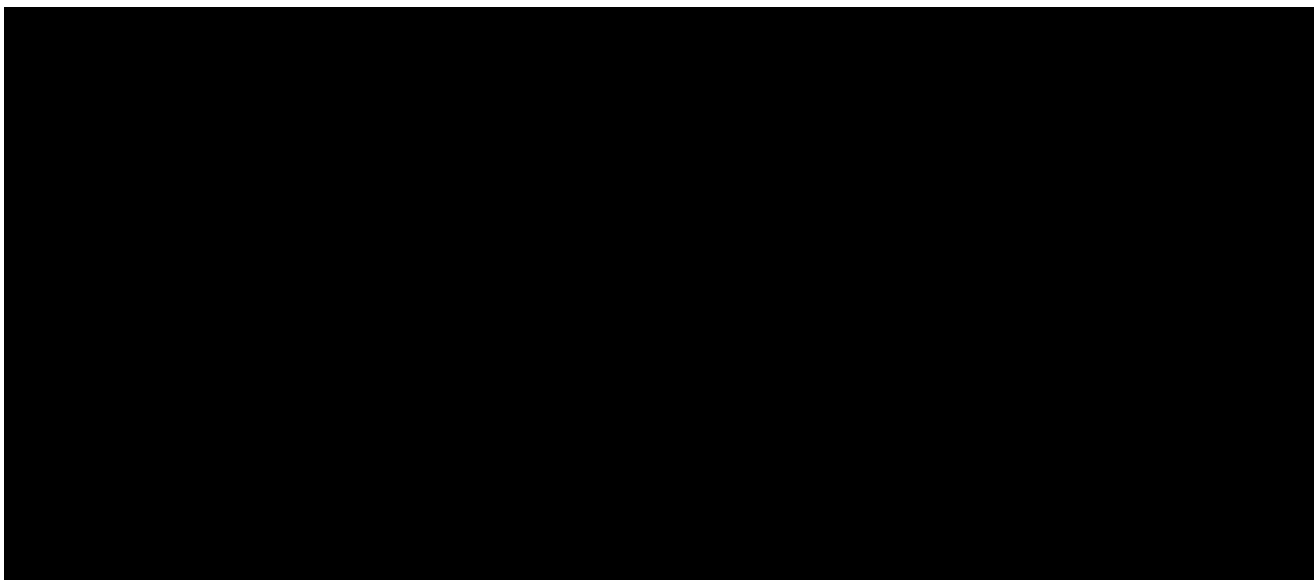
- F2 Network connection details (connection points, voltages, wheeling arrangement, single line diagram). Please attach connection cost estimate letters and / connection consents if not owner of the network.

The Cost Estimate Letter (CEL) as supplied at bid and which includes the Single Line Diagram (SLD) is attached as part of Annexure Section F.



See the connection Options below.

Preferred Option: LiLo Connection in 400kV Network



F3 Provide summary details of Power Purchase Agreements with customer including PPA Term, PPA Tariff for Energy, Capacity Payments, Ancillary Payments etc. (Please attach Power Purchase Agreements and all return schedules as per the PPA).

The Project will enter into a 20-year PPA with NTCSA. The tariff is on a take-or-pay basis and is adjusted annually for South African CPI. The Tariff is 509.02 ZAR/MWh (Fully indexed) with a base date of April 2024.

SECTION G FINANCIAL INFORMATION

- G1 Submit projections of and current statements of the accounts in respect of the undertaking carried on by the applicant, showing the financial state of affairs of the most recent period, together with copies of the latest audited annual accounts where such have been prepared if the project is corporate financed (as a separate attachment). If the project is new and is Project Financed, attach the financial model that show project viability (as a separate attachment, see G2 below).

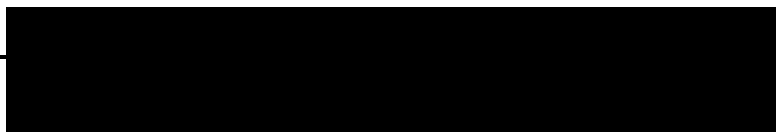
Scatec has a proven track record of closing projects in South Africa and internationally. We have successfully raised equity for the R1, R2, R4, R5 REIPPPP projects as well as for the RMIPPPP and ESIPPPP BW1 projects in South Africa. Please refer to our website [Asset portfolio overview - Scatec](#) for more information and see list of projects in SA below.

Project	Round	MW	Technology
Kalkbult	REIPPPP BW1	75MW	Solar PV
Dreunberg	REIPPPP BW2	75MW	Solar PV
Linde	REIPPPP BW2	40MW	Solar PV
Dyason's Klip 1	REIPPPP BW4	86MW	Solar PV
Dyason's Klip 1	REIPPPP BW4	86MW	Solar PV
Sirius	REIPPPP BW4	86MW	Solar PV
Kenhardt	RMIPPPP	540MW & 225MWh	Solar and BESS
Grootfontein 1	REIPPPP BW5	75MW	Solar PV
Grootfontein 2	REIPPPP BW5	75MW	Solar PV
Grootfontein 3	REIPPPP BW5	75MW	Solar PV
Mogobe BESS	BESIPPPP BW1	103/412 MWh	BESS

- G2 Whether the project is Corporate or Project financed, submit the financial model in excel format of the proposed generation facility for the lifespan of the project, showing the funding (Equity/ Debt ratios) and their cost, cost of the project, sales and revenues generated by the project, stating the assumptions underlying the figures. A separate write up must be provided to explain the financial information on the model.

The project is project financed and has the below key metrics. Note these inputs and assumptions are as per the bid submission model and are subject to change if timelines and processes change.

Debt / equity ratio :



Equity from Scatec Solar Netherlands B.V. of 5.09%,

Equity from the Redstreet and Greenstreet SPV of 4.65%

Equity from the Local Community Trust of 2.6% (funded by Scatec)

COD c.

COE c.

Total project cost of [REDACTED] was used at bid submission.

Revenue generated by the project is projected at [REDACTED] over the PPA period of 20 years

- G4 Give a summary of the project financing at high level on this form (not more than a page) stating who will finance the project, how is funding split between debt and equity, and what is the terms and conditions of the funding agreements (cost of debt and equity etc). In addition, also fill in table below:

Standard Bank of South Africa is the Mandated Lead Arranger and will provide the debt funding of [REDACTED] of total project cost.

Scatec Netherlands BV (50.9%) and Redstreet and Greenstreet (SPV to be incorporated) (46.5%) whilst Scatec ASA will provide the equity for the local community trust (2.6%).

The funding agreements are drafted in a typical project finance ring fenced structure.

Total capital cost of the project (including IDC)	[REDACTED]
Interest During Construction (IDC)	[REDACTED]
Post tax real IRR (for the whole project)	[REDACTED]
Nominal IRR after Tax (for the whole project)	[REDACTED]
Debt/Equity Ratio	[REDACTED]
Payback period	[REDACTED]

Notes to Section G

- 7) The financial projections should be based on a production plan for the generation station and the revenue generated by participating in the electricity market and by bilateral contracts (Power Purchase Agreements) with customers. Reference to the latest version of National Integrated Resource Plan (IRP) is required to demonstrate that the proposed power purchase agreement is the least cost solution available to the electricity purchaser.
- 8) Evidence of compliance with the Integrated Resource Plan (IRP). If the proposed plant is not in the IRP, the applicant must obtain Ministerial approval for deviation from the IRP in accordance with Section 10(2)g of the Electricity Regulation Act, 2006 (Act No. 4 of 2006). This approval is granted by the Minister of Energy so

applicant must contact the Department of Energy for this approval. The DDG: Policy would be the contact person at DoE. Sometimes the Minister gives a blanket approval, and applicants are encouraged to contact NERSA for the latest update on what is exempted.

5. Determination of New Generation Capacity Required

5.1 The Minister issued the Second and Third determinations in terms of section 34 of the Electricity Regulation Act, for the new generation capacity that is required to ensure the continued uninterrupted supply of electricity.

5.2 The Minister indicated in the Second Determination that new generation capacity from renewable energy is necessary, in the following terms:

6800 megawatts (MW) should be procured to be generated from renewable energy sources (PV and Wind) , which represents the capacity allocated under the headings "PV" and "Wind", for the years 2022 to 2024, in Table 5 of the Integrated Resource Plan for Electricity 2019 - 2030 (published as GN 1360 of 18 October 2019 in *Government Gazette* No. 42784)("IRP 2019");

5.3 More recently, the Minister indicated in the Third Determination that new generation capacity from renewable energy is necessary, in the following terms:

1. that new generation capacity is needed to be procured to contribute towards energy security, accordingly, 14 771 megawatts (MW) should be procured to be generated from Renewable Energy and Energy Storage sources as described in paragraph 2 below, which is in accordance with the capacity allocated to those energy sources, under the headings "Storage"; "PV" and "Wind", for the years 2024 to 2030, in Table 5 of the Integrated Resource Plan for Electricity 2019 - 2030 (published as GN 1360 of 18 October 2019 in *Government Gazette* No. 42784)("IRP 2019");

2. the new generation capacity determined to be necessary as per paragraph 1 above ("the new generation capacity") shall be generated in accordance with following MW allocation per technology:

- a. Solar PV - 3940 MW;
- b. Wind - 9600 MW; and
- c. Energy Storage - 1231 MW

5.4 The allocation to renewable energy in the Second Determination and the Third Determination is broadly in accordance with the capacity allocated to Renewable Energy generation in IRP 2019.

5.5 The Government has conducted, or is intending to conduct in the future, various procurement processes in order to satisfy the Renewable Energy requirements of South Africa, including this REIPP Procurement Programme, and any other procurement programme as determined by the Government.

Source: REIPPPP BW7 RFP - Part A - General Requirements, Rules and Provisions

The Project was awarded Preferred Bidder Status (21 July 2025) under the Ministry of Mineral Resources and Energy's request for new generation capacity under seventh bid submission phase (BW7) of the REIPP Procurement Programme and therefore is in compliance with the applicable regulation acts.

Section H HUMAN RESOURCES INFORMATION

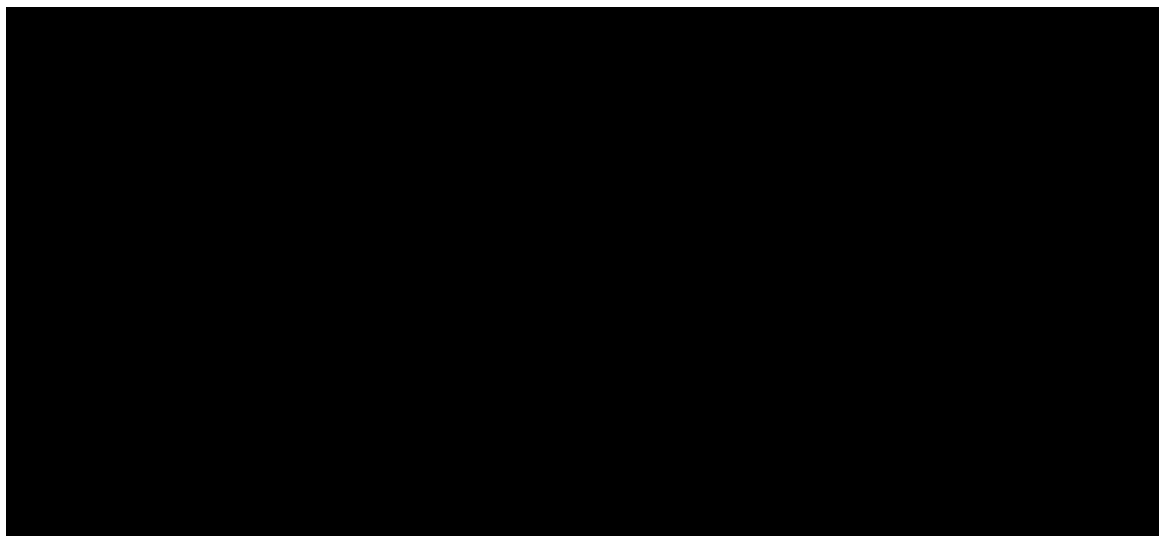
H1 Submit details of the number of staff and employees and their designation (not names, e.g. three professional engineers registered with ECSA, two clerks etc) in the service of the applicant at the generation station and in any support services separate from the generation station. Also provide information regarding relevant qualifications and experience in critical areas e.g. Professional registration (Engineering Council of South Africa – ECSA), Government Certificate of Competency. This information is based on employment plan of the company and there is therefore no need to attach people's CVs since its understood that people will be hired when project is about to be operationalised.

The number of jobs to be created during construction and operation should also be clearly stated. It would also be important to state whether the jobs will be locally sourced or not, at each level, e.g. at management level, professional level, skilled level and unskilled level.

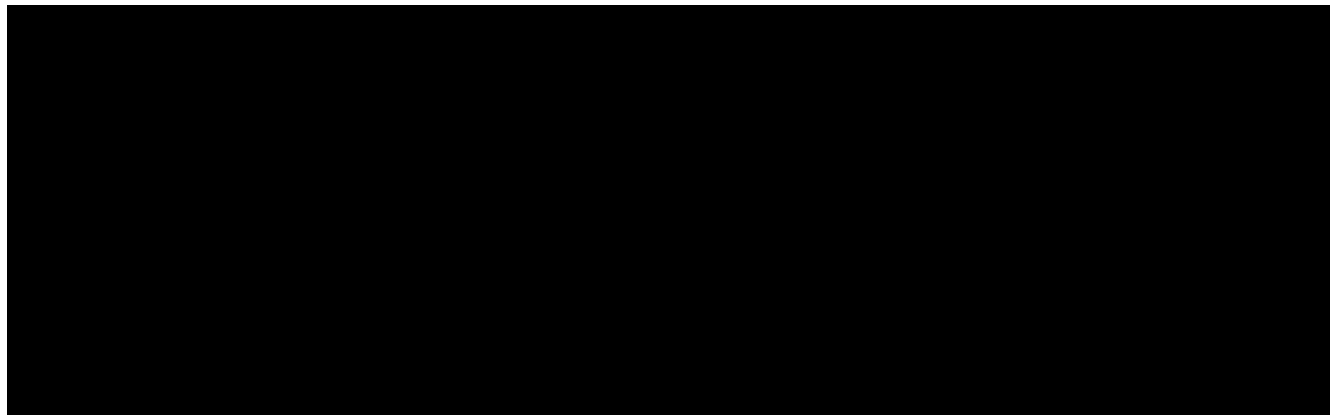
Human Resources should comply with BBEEE policy or the requirements of the Request for Proposal (RfP) documents if the project is as a result of a tendering procurement process, e.g. the DMRE Renewable Energy Independent Power Producer Procurement (REIPPP) process. The applicant should give the number of employees that will be employed during project construction, operation and maintenance.

All this information should be submitted as an attachment.

Refer to Annexure Section H - Human Resources Information.



"Person Month" means a total of one hundred and sixty (160) hours worked by an Employee.



The stipulated employment plan is aligned to the requirements of the Request for Proposal (RfP) submitted through the DMRE – Renewable Energy IPP Procurement Programme process.

SECTION I PERMISSION FROM OTHER GOVERNMENT DEPARTMENTS OR REGULATORY AUTHORITIES

- I. What progress has been made to obtain the required permits and approvals for the generation project? Please provide copies of permits issued in respect of the operation of the generation station such as Environmental Authorisations, Water Use Licence, Civil Aviation Authority Approval, etc. (this is depended on technology used).

Permit	Status
Environmental Authorisations (EAs)	Secured, EA approved September 2023 and October 2023. Validity period 10 years.
Water Use Licence (WUL)	WULA Application (WU33059) submitted 28 March 2024 – outcoming pending. Water supply confirmed form Vaal Central
Civil Aviation Authority Approval (CAA)	Submitted and awaiting processing, see proof of application uploaded.
Cost Estimate Letter (CEL)	CEL used for bid submission has expired. A new application has been made in June 2025 and the updated CEL will be shared asap. - See Annexures Section F – PPA & CEL
Subdivision of Agricultural Land Act (SALA)	Application submitted on 6 December 2023 with outcoming pending. Application uploaded for review
DMRE MPRDA Section 53	Application was made on 28 June 2023 and acknowledgement of the application was received on 17 July 2023 which has been uploaded

The corresponding permits are in the attached Annexure Section I - Permissions.

SECTION J BROAD-BASED BLACK ECONOMIC EMPOWERMENT

J1 Please provide information in terms of the following categories:

COMPONENTS	POINTS	0.5	0.75	1
Direct Empowerment	Black Ownership	10% to <20%	20% to 50%	>50%
	Black Management	20% to <35%	35% to 50%	>50%
	Black Female Management	1% to <5%	5% to 10%	>10%
Human Resource Development	Black Skilled Personnel as % of payroll	20% to <35%	35% to 50%	>50%
	Skills Development Programs as % of payroll	1% to <5%	5% to 10%	>10%
	Employment Equity i.e. Women Representation	20% to <35%	35% to 50%	>50%
Indirect Empowerment	Procurement from Black/BEE Suppliers	20% to <35%	35% to 50%	>50%
	Enterprise Development i.e. Monetary Investment or quantifiable non-monetary support in SMME with BEE contributions as % of Net Asset Value/ EBITDA/Total Procurement	10% to <20%	20% to 25%	>25 %
	Industry specific initiatives to facilitate the inclusion of black people in the sector as % of net profit	1% to <5%	5% to 10%	>10%
NERSA's Discretionary Points	Based on skills transfer and fulfilment or acceleration of other national objectives e.g. employment of disabled personnel robust implementation of mechanisms to verify the BEE status of suppliers reported under preferential procurement and utilization of DTI approved accreditation agencies and so on.	1% to <5%	5% to 10%	>10%

A copy of Appendix 1C of the bid submission is attached herewith as Annexure Section J -BBBEE, with confirmations of the commitments to components in the table above.

In addition, the following commitments are made towards the Human Resource Development components:

Black Skilled Personnel as % of payroll –

Skills Development Programs as % of payroll –



A differentiation is provided for the different type of skills development activities to be undertaken with indicative percentages committed expressed as a percentage (%) of Revenue:

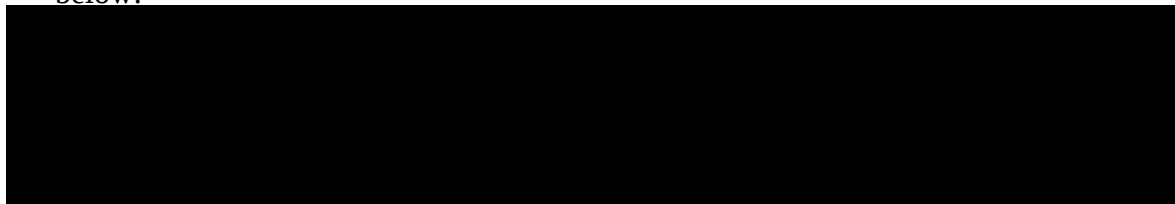
- **0.05%** towards skills development contributions spend to citizens on learning programmes specified in the learning programme matrix during the operating measurement period.
- **0.05%** skills development contributions spend on bursaries for black students at higher education institutions during the operating measurement period.
- **0.005%** skills development contributions spend to black disabled employees on learning programmes specified in the learning programme matrix during the operating measurement period.

SECTION K ECONOMIC INFORMATION

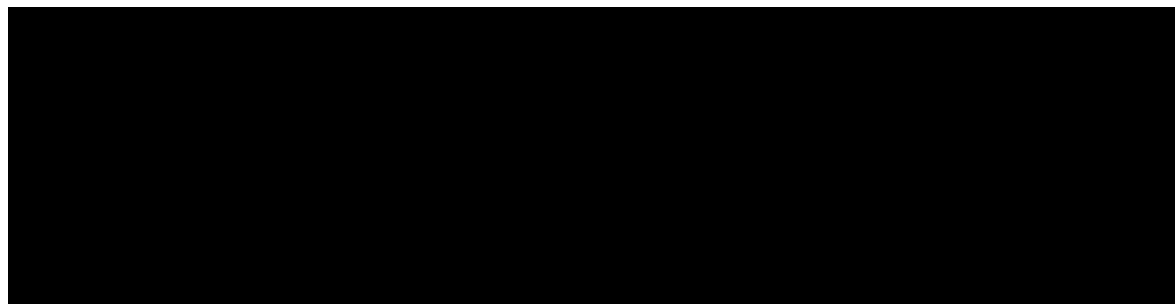
Please state the economic benefits of the project to the local community and to South Africa as a whole. If there are Economic Development Commitments made, they must be stated here or be provided as attachments if the files are big, but in such cases, there should be a brief summary.

The project has made commitments towards Economic Development for both the local community and South Africa at large. The following elements of development are committed to over the Construction and Operations phase:

1. Job Creation.
2. Local Content: commitments have been made to utilise South African products in the construction, operation and maintenance of the Project as part of undertaking. These products relate to the utilisation of raw materials, manufactured parts and components, utilities, and services. The commitments are detailed in the table below:

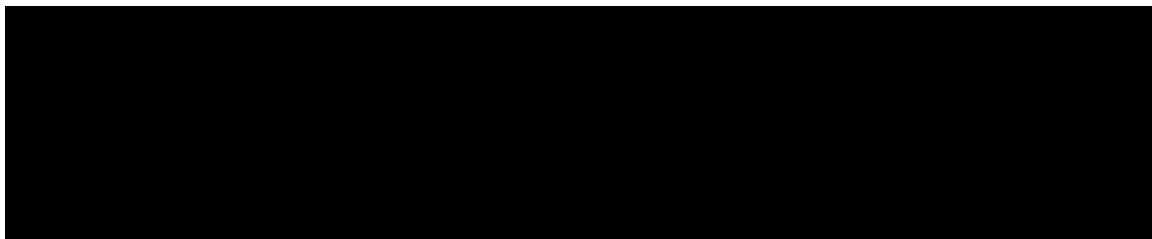


3. A diverse management teams with South African specific demographic considerations. Through the equity structure and the resultant voting rights of shareholders, a commitment is made to ensure that Black People (including Black Women) can meaningfully contribute to the strategic direction and decision making of the Project Company and its Material Contractors. The commitments are detailed in the table below:



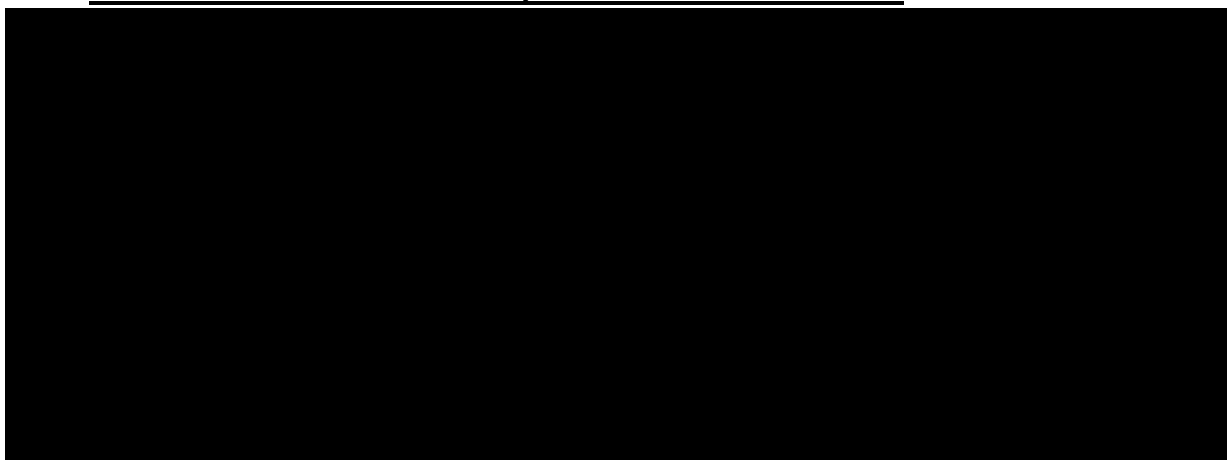
4. Monetary commitment to Skills Development - a commitment to invest in the development and empowerment of the South African workforce through various skill building initiatives. The goal is to enhance the lives of workers, address skills shortages, and promote equal opportunities for previously disenfranchised citizens.

The commitments are detailed in the table below:



5. Monetary commitment to Enterprise and Supplier Development.

Details of the commitments are provided in the table below:



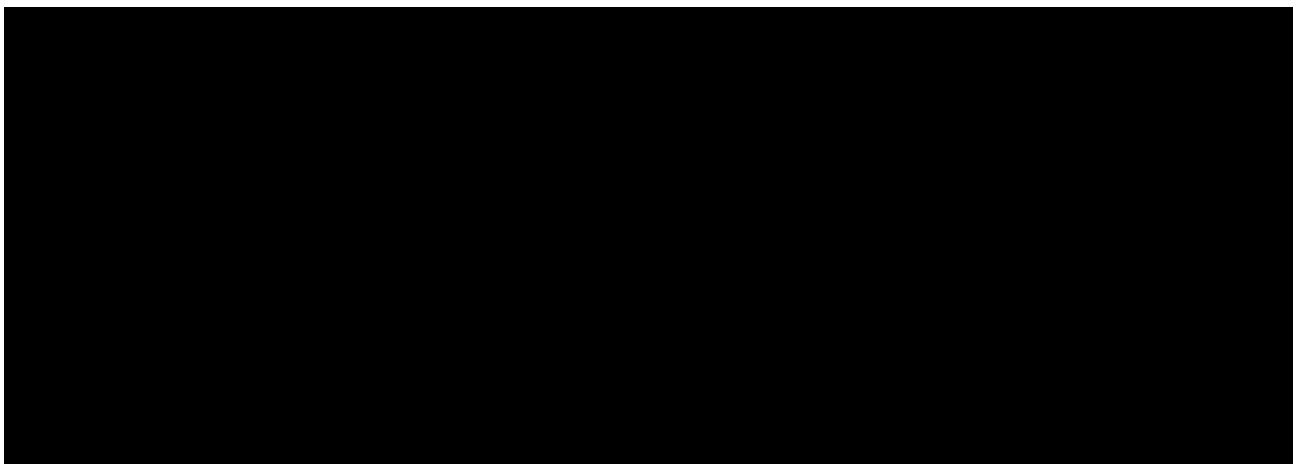
6. Monetary commitment to Socio-Economic Development in the local community. The objective is to support a wide range of initiatives that contribute to the overall advancement of these communities. This includes, but is not limited to, projects focused on education, healthcare, and social welfare, as well as infrastructure development and reconstruction in underdeveloped areas.

The project commits to actively contributing to these initiatives, working hand-in-hand with the Local Communities to make a positive and lasting impact on the lives of individuals residing in these communities. Details of the commitments are provided in the table below:



7. Ownership – the project has committed to facilitating ownership in the Project Company and Material Contractors by Citizens, especially Black People, Black Women and Local Communities.

The extend of ownership is provided in the table below:



Appendix 1C (Attached to this application as Annexure Section J - BBEE) provides details to the extent of the commitments made.

State your return schedules to the Economic development commitments as required by the RfP as well as attaching them separately.

Economic Development Element	Weighting	Points
Job Creation	15% (fifteen percent)	1.5 (one point five)
Local Content	15% (fifteen percent)	1.5 (one point five)
Ownership	25% (twenty five percent)	2.5 (two point five)
Management Control	10% (ten percent)	1.0 (one point zero)
Skills Development	10% (ten percent)	1.0 (one point zero)
Enterprise and Supplier Development	20% (twenty percent)	2.0 (two point zero)
Socio-Economic Development	5% (five percent)	0.5 (zero point five)
Total	100% (one hundred percent)	10 (ten)

Job creation – Also attach full return schedules on Job creation separately)

Human Resources are fully described in Annexure Section H – Human Resources provided.

SECTION L ADDITIONAL INFORMATION

Provide any other relevant information related to this application

The Project is a Preferred Bidder in the 7th Bid Window of the Government of South Africa's Renewable Energy Independent Power Producer Program.

The Preferred Bidder letter is attached to this application as Annexure Section L - Appointment Letter.

SECTION L DECLARATION

On behalf of the applicant, I hereby declare that:

- (a) the applicant shall at all times comply in every respect with the conditions attached to any licence that may be granted to the applicant;
- (b) the applicant shall at all times comply with lawful directions of the National Energy Regulator of South Africa;
- (c) the information provided by me on behalf of the applicant is accurate and complete in all respects; and
- (d) I am authorised to make this declaration on behalf of the applicant.

Signed:

DocuSigned by:  2A3394E060F34A2...
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Full name(s) of Signator(y/ies):

Adam Treki	
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Position held (if the applicant is a company, co-operative, partnership, unincorporated association or any other body corporate):

Director	
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Date:

8 September 2025
